

2024 Contribution Limit Increases

Contribution	2023 Limit	2024 Limit	Change
401(k)/403(b) Employee Contribution	\$22,500	\$23,000	\$500
401(k)/403(b) Catch-up Contribution	\$7,500	\$7,500	\$0
401(k)/403(b) Total Contribution <50	\$66,000	\$69,000	\$3,000
401(k)/403(b) Total Contribution 50 +	\$73,500	\$76,500	\$3,000
475(b) Contribution	\$22,500	\$23,000	\$500
Traditional IRA Contribution	\$6,500	\$7,000	\$500
Traditional IRA Catch-up Contribution	\$1,000	\$1,000	\$0
Roth IRA Contribution	\$6,500	\$7,000	\$500
Roth IRA Catch-up Contribution	\$1,000	\$1,000	\$0
SEP-IRA Contribution	\$66,000	\$68,000	\$2,000
SIMPLE IRA/SIMPLE 401(k) Contribution	\$15,500	\$16,000	\$500
H.S.A Contribution (single)	\$3,850	\$4,150	\$200
H.S.A Contribution (family)	\$7,750	\$8,300	\$550
Healthcare F.S.A Contribution	\$3,050	\$3,200	\$150